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September 25, 2026

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(Securities code: 9509)
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Notice Regarding Revision to Electricity Rates Following Revision to Wheeling Charges

Hokkaido Electric Power Company, Incorporated (the "Company") hereby announces that in light of the revisions to the wheeling charges of Hokkaido Electric Power Network, a general electricity transmission and distribution utility, which will take effect on November 1, 2026, the Company decided to reflect the changes in the wheeling charges in its regulated rates. Accordingly, the Company today submitted a notification to the Minister of Economy, Trade and Industry regarding amendments to the General Provisions for Specified Retail Service.
Effective the same date, the changes in the wheeling charges will also be reflected in the low-voltage non-regulated rates and high- and extra high-voltage rates.

Electricity rates include wheeling charges paid to general electricity transmission and distribution utility for the use of their transmission and distribution networks (including transmission lines, substations, and distribution lines) that are used to deliver electricity. Since these wheeling charges are being revised to reflect rising prices and interest rates, etc., the changes will be incorporated in the electricity rates.

For details regarding revisions to the full-year financial results forecast pertaining to this matter, please refer to the "Notice Regarding Revision to Consolidated Financial Results Forecast," which was released separately today (September 25, 2026).

The Company will continue to provide customers with a stable supply of electricity while offering energy-saving services, etc. aimed at reducing customer costs as much as possible.